

By: Bernal

H.B. No. 4101

A BILL TO BE ENTITLED

AN ACT

relating to the allocation of low income housing tax credits set aside for at-risk developments.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 2306.6714, Government Code, is amended by adding Subsection (c) to read as follows:

(c) Except as otherwise provided by federal law and notwithstanding any other provision of this chapter, in allocating housing tax credits set aside under Subsection (a), the department may not consider:

(1) the poverty rate or area median income in the census tract in which the development is located; or

(2) the presence of blight three miles or less from the development.

SECTION 2. The change in law made by this Act applies only to low income housing tax credits that are awarded by the Texas Department of Housing and Community Affairs during an application cycle that begins on or after the effective date of this Act. A low income housing tax credit that is awarded during an application cycle that began before the effective date of this Act is governed by the law in effect on the date the application cycle began, and the former law is continued in effect for that purpose.

SECTION 3. This Act takes effect September 1, 2015.